Balanced Budget Amendment Task Force

Preserving the American Dream for Future Generations

October 10, 2013

Michigan Legislature

Dear Legislator:

On behalf of the Balanced Budget Amendment Task Force's Michigan members, I urge you to support Senate Joint Resolution V, an application for a convention for proposing amendments under Article V of the U.S. Constitution to solely consider a federal balanced budget amendment. The State of Michigan has the opportunity to stand with 19 other states; including, Alabama, Alaska, Arkansas, Colorado, Delaware, Florida, Indiana, Iowa, Kansas, Maryland, Mississippi, Missouri, Nebraska, Nevada, New Hampshire, New Mexico, North Carolina, Pennsylvania, and Texas, calling for a federal balanced budget amendment.

Our national debt like grains of sand on the beach, stars in the sky, has almost exceeded our ability to comprehend it. The U.S. debt has accelerated to such an extent that according a recent publication by George Mason University's Mercatus Center, the accelerating debt has exceeded Congressional Budget Office's projections by 10 years. Our published national debt exceeds $16 trillion dollars, when one factors in future entitlement spending and federal promises that figure balloons to an estimated $85 trillion dollars.

The US, under current law, is projected by the nonpartisan Congressional Budget Office (CBO) to lose an average of $2.7 trillion per year through 2088 resulting in taxes of $50,000 + per family of 4 just to pay the interest on the $217 trillion in debt!

President Thomas Jefferson stated, "To preserve our independence, we must not let our rulers load us with perpetual debt. I wish it were possible to obtain a single amendment to our Constitution taking from the federal government the power of borrowing."

Our Michigan members ask that you heed the words of a Founding Father and support Senate Joint Resolution V. Please don't leave this legacy of federal mismanagement to our children and their children's children to pay for.

Sincerely,

Scott Rogers
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Balanced Budget Amendment Task Force

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