

HOUSE RESOLUTION NO. 137

Rep. Farrington offered the following resolution:

1 A resolution to declare July 18, 2021, as Mortgage Broker Day
2 in the state of Michigan.

3 Whereas, Mortgage brokers originate nearly one-third of all
4 residential mortgage loans in Michigan; and

5 Whereas, Mortgage brokers have played a key role in helping to
6 raise Michigan's homeownership rate to over 74 percent; and

7 Whereas, Mortgage brokers are an integral component of
8 Michigan's thriving housing market that has played a critical role
9 in bolstering Michigan's economy as a whole; and

10 Whereas, Mortgage broker shops are locally-based small
11 businesses that employ thousands of Michiganders who form deep
12 roots in support of their local communities; and

1 Whereas, Mortgage brokers work every day and are uniquely
2 equipped to provide home financing options and resources to
3 Americans aspiring to the dream of homeownership in their
4 communities; and

5 Whereas, Mortgage brokers provide consumers with personalized
6 service and loan optionality that results in competitive rates,
7 better pricing, and faster closings; now, therefore, be it

8 Resolved by the House of Representatives, That the members of
9 this legislative body declare July 18, 2021, as Mortgage Broker Day
10 in the state of Michigan. We recognize and commend the mortgage
11 broker community for making the dream of homeownership a reality
12 for Michigan families, enabling them to build equity that can be
13 passed on to future generations.