

HOUSE RESOLUTION NO. 320

Reps. Beeler, Roth, Fink, Allor, Damoose, Bollin, Outman, Borton, Markkanen, Reilly, LaFave, Paquette, Lightner, Carra and Maddock offered the following resolution:

1 A resolution to urge the Congress of the United States to
2 permanently extend the Tax Cuts and Jobs Act of 2017 with
3 commensurate spending cuts to avoid increasing the federal tax
4 burden.

5 Whereas, Prior to government-mandated economic shutdowns
6 during the COVID-19 Pandemic, the Tax Cuts and Jobs Act of 2017
7 (TCJA) spurred steady economic expansion and allowed the spirit of
8 entrepreneurship to flourish, while creating new jobs and
9 opportunities for tens of millions of Americans. The act resulted
10 in a \$1.5 trillion net tax cut, and was followed by historically
11 low unemployment rates, an increase in business investment, and a

1 \$6,000 increase in real median household income over the next two
2 years. This includes scores of raises and bonuses for workers
3 immediately after the law was adopted; and

4 Whereas, The TCJA reduced federal tax rates for households
5 across every income level, and this relief resulted in a tax cut of
6 more than \$1,500 for the average middle-income earner. The act had
7 many provisions to reduce the individual income taxes including
8 reductions in personal income tax rates, nearly doubling the
9 standard deduction, and substantially reducing the hated
10 Alternative Minimum Tax (AMT); and

11 Whereas, The TCJA set an annual cap of \$10,000 on the state
12 and local tax (SALT) deduction, broadening the tax base at the
13 federal level and in many states. This caused state level budget
14 surpluses and lead to many states offering substantial tax relief;
15 and

16 Whereas, Prior to the TCJA, the top corporate income tax rate
17 in the United States was thirty-five percent, the highest among all
18 nations in the Organization for Economic Co-operation and
19 Development (OECD). The act reduced the tax rate to twenty-one
20 percent, bringing the United States back to average among OECD
21 member nations, and dramatically enhancing American
22 competitiveness; and

23 Whereas, Many significant provisions of the TCJA are set to
24 expire after December 31, 2025. Allowing these provisions to expire
25 would result in a massive federal tax increase on hardworking
26 American taxpayers, a significant decline in American
27 competitiveness, fewer jobs, reduced wage income for workers, and
28 higher prices. In addition, the expiration of these provisions
29 would incentivize many states to return to a period of higher taxes

1 and inflated spending; and

2 Whereas, More than 100 million American taxpayers from all
3 income groups, but especially those in the middle and working
4 classes, have enjoyed real tax relief due to the TCJA. The majority
5 of Americans support making these tax cuts permanent; now,
6 therefore, be it

7 Resolved by the House of Representatives, That we urge the
8 Congress of the United States to permanently extend the Tax Cuts
9 and Jobs Act of 2017 with commensurate spending cuts to avoid
10 increasing the federal tax burden; and be it further

11 Resolved, That copies of this resolution be transmitted to the
12 Speaker of the United States House of Representatives, the
13 President of the United States Senate, and the members of the
14 Michigan congressional delegation.