

Department of Treasury
Bureau of State and Authority Finance
Administrative Rules for School Bond Qualification, Approval, And Loan Rules
Rule Set 2020-104 TY

NOTICE OF PUBLIC HEARING

Monday, July 12, 2021

09:00 AM

The public hearing will be held virtually via Microsoft Teams 9:00 AM - 11:00 AM on July 12, 2021 to receive public comments while complying with measures designed to help prevent the spread of Coronavirus Disease 2019 (COVID 19) and the City of Lansing Resolution #2021-081.
Weblink: <https://bit.ly/3y6yGp6> Phone Number: 248-509-0316 When prompted enter conference ID: 996 926 837#

The Department of Treasury will hold a public hearing to receive public comments on proposed changes to the School Bond Qualification, Approval, And Loan Rules rule set.

General goal and purpose of these rules are to provide a quick reference guide for school districts who plan to obtain a qualified loan status or plan to borrow funds through the School Loan Revolving Fund (SLRF) with the State. This rule change will ensure that guidelines in the Statute are not duplicated in the Rules and ensure that all Rules are following Statute. Existing Rules will be updated for clarification purposes of Statute.

By authority conferred on the Director of the Bureau of State and Authority Finance by MCL 388.1931 of the School Bond Qualification, Approval and Loan Act, MCL 388.1921 to 388.1939. The proposed rules will take effect immediately after filing with the Secretary of State.

The proposed rules are published on the State of Michigan web site at <http://www.michigan.gov/ARD> and in the Michigan Register in the 6/15/2021 issue. Copies of these proposed rules may also be obtained by mail or electronic transmission at the following address: 430 W. Allegan St., Lansing Michigan 48922 or electronic transmission sabinj1@michigan.gov. The proposed rules will take effect immediately after filing with the Secretary of State. The proposed rules are published on the State of Michigan web site at <http://www.michigan.gov/ARD> and in the Michigan Register in the 6/15/2021 issue. Copies of these proposed rules may also be obtained by mail or electronic transmission at the following address: sabinj1@michigan.gov.

Comments on these proposed rules may be made at the hearing or by mail or electronic mail at the following address until 7/12/2021 at 05:00PM.

Department of Treasury, School Bond Loan Program Attention: Janelle Sabin

Email: SabinJ1@michigan.gov

430 W. Allegan St., Lansing, MI 48922

The public hearing will be conducted in compliance with the 1990 Americans with Disabilities Act. If the hearing is held at a physical location, the building will be accessible with handicap parking available. Anyone needing assistance to take part in the hearing due to disability may call 517-335-4302 to make arrangements.