

Administrative Rule Analysis



ACCOUNTANCY – GENERAL RULES

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Rule Set No.: 2020-030 LR
Submitted to JCAR on: 10/28/2020

Analysis available at
<http://www.legislature.mi.gov>

Department: Licensing and Regulatory Affairs
Agency: Bureau of Professional Licensing
Enabling Statute(s): Occupational Code, 1980 PA 299, MCLs 339.205, 339.308, 339.721, 339.725, 339.726, 339.728, and 339.729 et seq.

Analysis Complete to: 10/20/2021

BACKGROUND AND SUMMARY OF PROPOSED RULES

Rule Set 2020-030 LR would make amendments and rescissions to rules regarding the practice of accountancy, which is regulated in Michigan by the Department of Licensing and Regulatory Affairs (LARA). Specific changes accomplished by the rule set would include the following: revision of definitions, revision of standards adopted by reference, rescission of a rule regarding the exam window for passing the Uniform CPA exam, reorganization and revision of rules regarding education requirements, and revision of rules regarding continuing education.

FISCAL IMPACT OF PROPOSED RULES

2020-030 LR is not anticipated to have a fiscal impact on LARA or any other unit of state or local government.

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