

Department of Treasury
Bureau of State and Authority Finance
Administrative Rules for School Bond Qualification, Approval, And Loan Rules
Rule Set 2020-104 TY

NOTICE OF PUBLIC HEARING
Thursday, September 16, 2021
09:00 AM

The public hearing will be held in the State Treasurer's Board Room, as well as virtually via Microsoft Teams to receive public comments while complying with measures designed to help prevent the spread of Coronavirus Disease 2019 (COVID 19).

430 West Allegan Street, Lansing MI, 48933, 1st Floor, Austin Building. <https://bit.ly/3y6yGp6>. Phone number: 248-509-0316 Conference ID: 517 711 14#

The Department of Treasury will hold a public hearing to receive public comments on proposed changes to the School Bond Qualification, Approval, And Loan Rules rule set.

General goal and purpose of these rules are to provide a quick reference guide for school districts who plan to obtain a qualified loan status or plan to borrow funds through the School Loan Revolving Fund (SLRF) with the State. This rule change will ensure that guidelines in the Statute are not duplicated in the Rules and ensure that all Rules follow the Statute. Existing Rules will be updated for clarification purposes of the Statute.

By authority conferred on the Director of the Bureau of State and Authority Finance by MCL 388.1931 of the School Bond Qualification, Approval and Loan Act, MCL 388.1921 to 388.1939. The proposed rules will take effect immediately after filing with the Secretary of State.

The proposed rules are published on the State of Michigan web site at <http://www.michigan.gov/ARD> and in the Michigan Register in the 9/1/2021 issue. Copies of these proposed rules may also be obtained by mail or electronic transmission at the following address: 430 W. Allegan St., Lansing Michigan 48933 or electronic transmission sabinj1@michigan.gov. The proposed rules will take effect immediately after filing with the Secretary of State. The proposed rules are published on the State of Michigan web site at <http://www.michigan.gov/ARD> and in the Michigan Register in the 9/1/2021 issue. Copies of these proposed rules may also be obtained by mail or electronic transmission at the following address: Requests for copies of the rules can be sent to Janelle Sabin at SabinJ1@michigan.gov.

Comments on these proposed rules may be made at the hearing or by mail or electronic mail at the following address until 9/16/2021 at 05:00PM.

The mail address to send comments to is School Bond Loan Program, 430 W. Allegan St., Lansing, MI 48933, Attention Janelle Sabin

Email: Written comments may also be sent electronically to SabinJ1@michigan.gov

The mail address to send comments to is School Bond Loan Program, 430 W. Allegan St., Lansing, MI 48933, Attention Janelle Sabin.

The public hearing will be conducted in compliance with the 1990 Americans with Disabilities Act. If the hearing is held at a physical location, the building will be accessible with handicap parking available. Anyone needing assistance to take part in the hearing due to disability may call 517-335-4302 to make arrangements.