

Administrative Rule Analysis



ACCOUNTANCY – GENERAL RULES

Phone: (517) 373-8080
<http://www.house.mi.gov/hfa>

Rule Set No.: 2021-46 LR
Submitted to JCAR on: 5/16/22

Analysis available at
<http://www.legislature.mi.gov>

Department: Licensing and Regulatory Affairs
Agency: Bureau of Professional Licensing
Enabling Statute: Occupational Code, 1980 PA 299, MCLs 339.205, 339.308, 339.721, 339.725, 339.726, 339.728, and 339.729 et seq.

Analysis Complete to: 5/23/22

BACKGROUND AND SUMMARY OF PROPOSED RULES

Rule Set 2021-46 LR would make numerous amendments to rules pertaining to the accounting profession. Specific changes accomplished by the rule set include the following: revision of definitions for clarity and to eliminate duplications, revision of standards adopted by reference to reflect the current standards, clarification of a rule regarding compliance with rules of professional conduct, and numerous other clarifications and typographical revisions.

FISCAL IMPACT OF PROPOSED RULES

2021-46 LR is not anticipated to have a significant fiscal impact on the Department of Licensing and Regulatory Affairs or on any other unit of state or local government.

Fiscal Analyst: Marcus Coffin

■ This analysis was prepared by nonpartisan House Fiscal Agency staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.