

Department of Insurance and Financial Services
Insurance
Administrative Rules for Pharmacy Benefit Manager Licensure and Regulation Act
Rule Set 2023-10 IF

NOTICE OF PUBLIC HEARING

Friday, June 9, 2023

10:00 AM

First Floor Forum

Michigan Library & Historical Center, 702 West Kalamazoo Street, Lansing, Michigan 48915

The Department of Insurance and Financial Services will hold a public hearing to receive public comments on proposed changes to the Pharmacy Benefit Manager Licensure and Regulation Act rule set.

The pharmacy benefit manager licensure and regulation act, 2022 PA 11, mandates that the Director of the Department of Insurance and Financial Services promulgate rules that are necessary or required to implement the act, including rules regarding fines, suspension of licensure, restriction of licensure, and revocation of licensure. Consistent with the pharmacy benefit manager licensure and regulation act, 2022 PA 11, the proposed rules establish the following: the application contents and fee, the license renewal schedule and fee, and standards regarding fines, suspension of licensure, restriction of licensure, and revocation of licensure.

By authority conferred on the Director of the Department of Insurance and Financial Services by Sections 11 and 13 of the pharmacy benefit manager licensure and registration act, 2022 PA 11, MCL 550.821 and 550.823.

The proposed rules will take effect immediately after filing with the Secretary of State. The proposed rules are published on the State of Michigan's website at www.michigan.gov/ARD and in the 5/15/2023 issue of the Michigan Register. Copies of these proposed rules may also be obtained by mail or electronic mail at the following email address: EstradaM1@michigan.gov.

Comments on these proposed rules may be made at the hearing, by mail, or by electronic mail at the following addresses until 6/9/2023 at 05:00PM.

Michele Estrada, Department of Insurance and Financial Services, Office of Research, Rules, and Appeals

Department of Insurance and Financial Services, Office of Research, Rules, and Appeals, P.O. Box 30220, Lansing, MI 48909-7720

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The public hearing will be conducted in compliance with the 1990 Americans with Disabilities Act. If the hearing is held at a physical location, the building will be accessible with handicap parking available. Anyone needing assistance to take part in the hearing due to disability may call 517-284-8735 to make arrangements.