## **Administrative Rule Analysis**



## REAL ESTATE BROKERS AND SALESPERSONS – GENERAL RULES

http://www.house.mi.gov/hfa

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Rule Set No.: 2023-075 LR Submitted to JCAR on: 4/3/25 Analysis available at http://www.legislature.mi.gov

Department: Licensing and Regulatory Affairs Agency: Bureau of Professional Licensing

Enabling Statute: Occupational Code, 1980 PA 299, MCL 339.205, 339.308, 339.2504,

339.2504a, 339.2505, 339.2512, and 339.2516a et seq.

**Analysis Complete to: 5/13/25** 

## BACKGROUND AND SUMMARY OF PROPOSED RULES

Rule Set 2023-075 would make numerous amendments, rescissions, and additions to the rules pertaining to the real estate brokers and salespersons profession. The changes would accomplish the following:

- Add definitions.
- Rescind and relocate several existing sections.
- Clarify the rule pertaining to the death or disability of a broker.
- Revise a rule to require licensees to deliver all offers to the seller within 2 business days after receipt instead of upon receipt.
- Require licensees to complete at least 1 hour of continuing education each year involving compliance with fair housing laws, as required by statute.
- Revise a rule to require requests for waivers of continuing education to be received 30 days before the last board meeting before the expiration date of the license instead of before the expiration date of the license.

## FISCAL IMPACT OF PROPOSED RULES

2023-075 LR is not anticipated to affect the expenditures or revenues of any state or local government units.

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