

SUBSTITUTE FOR
SENATE BILL NO. 846

A bill to amend 1980 PA 350, entitled
"The nonprofit health care corporation reform act,"
by amending section 654 (MCL 550.1654), as added by 2013 PA 4.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 654. (1) A board shall appoint an executive director to
2 serve as the chief executive officer of the fund. The executive
3 director shall serve at the pleasure of the board. The executive
4 director may employ staff and hire consultants as necessary with
5 the approval of the board. The board shall determine compensation
6 for the executive director and staff employed under this subsection
7 and shall approve contracts under this subsection. **THE COMPENSATION**
8 **FOR AN EMPLOYEE OF THE BOARD MUST NOT EXCEED THE COMPENSATION SET**
9 **FOR THE SENATE MAJORITY LEADER OR THE SPEAKER OF THE HOUSE OF**
10 **REPRESENTATIVES, WHICHEVER IS LESS, AS DETERMINED BY THE STATE**
11 **OFFICERS COMPENSATION COMMISSION.**

1 (2) The executive director shall display on the fund internet
2 website information relevant to the public, as defined by the
3 board, concerning the fund's operations and efficiencies, as well
4 as the board's assessments of those activities.

5 Enacting section 1. This amendatory act takes effect 90 days
6 after the date it is enacted into law.