



**House  
Legislative  
Analysis  
Section**

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EARLY RETIREMENT: ADDITIONAL OPTIONS

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APR 29 1988

House Bill 5528  
Sponsor: Rep. David Honigman  
Committee: Senior Citizens  
and Retirement

Mich. State Law Library

Complete to 4-18-88

A SUMMARY OF HOUSE BILL 5528 AS INTRODUCED 3-29-88

Currently, the State Employees' Retirement Act provides the option of retiring within the early retirement effective period at age 50 if a member's combined age and length of credited service is equal to or greater than 80 years. The bill would amend the act to provide the additional option of retiring within the early retirement effective period if the member is 60 years of age or older and has eight or more years of credited service. Present law also provides that members may elect to receive a reduced retirement allowance in order that surviving beneficiaries may continue to receive all or one-half of the reduced allowance after the member's death, provided that the beneficiary had been designated prior to the effective date of the member's retirement. The bill would provide members the added option of receiving a reduced retirement allowance in order that surviving beneficiaries would receive three-fourths of the reduced allowance. As with options A and B, the allowance would be continued throughout the life of the retirement allowance beneficiary.

MCL 38.19 et al.

House Bill 5528 (4-18-88)