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CONVEY STATE LAND TO MONTCALM UTILITY

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APR 29 1988

House Bill 5530

Sponsor: Rep. Donald Van Singel Mich. State Law Library

Committee: State Affairs

Complete to 4-7-88

A SUMMARY OF HOUSE BILL 5530 AS INTRODUCED 3-29-88

The bill would permit the State Administrative Board to convey, on behalf of the state, 1.5 acres of land located at the Carson City Correctional Facility in Montcalm County to the Wolverine Power Supply Cooperative for the fair market value. The fair market value of the property would have to be determined by an appraisal based on the property's "highest and best use," as prepared by the State Tax Commission. The bill would further require the conveyance to be made by quit claim approved by the attorney general, and would reserve to the state all rights to coal, oil, gas and other minerals. The bill would specify that revenue received by the conveyance would be deposited in the state treasury and credited to the general fund.