



**House
Legislative
Analysis
Section**

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SALARY APPROVAL FOR MSF BOARD MEMBERS

RECEIVED

OCT 03 1988

House Bill 5599

Sponsor: Rep. Morris W. Hood Mich. State Law Library
Committee: Economic Development and
Energy

Complete to 9-6-88

A SUMMARY OF HOUSE BILL 5599 AS INTRODUCED 5-4-88

The Michigan Strategic Fund (MSF) Act gives the MSF's board of directors authority to establish the salaries of the president and vice-president of the board. The bill would amend the act to give the legislature the final authority in determining these salaries. In addition, the bill would require the MSF to submit a semi-annual status report of the fund's various activities, instead of annually as the act currently specifies.

MCL 125.2005, et al.

House Bill 5599 (9-6-88)