

SFA

BILL ANALYSIS

Senate Fiscal Agency

• Lansing, Michigan 48909

• (517) 373-5383

RECEIVED

MAR 30 1988

Mich. State Law Library

House Bill 4205 (Substitute H-2)
Sponsor: Representative Gary Randall
House Committee: Agriculture and Forestry
Senate Committee: Agriculture and Forestry

Date Completed: 3-16-88

SUMMARY OF HOUSE BILL 4205 (Substitute H-2) as passed by the House:

The bill would amend the Grain Dealers Act to require the Director of the Department of Agriculture to revoke the license of a grain dealer who failed to pay an assessment imposed under the Michigan Agricultural Commodity Insurance Act.

The bill is tie-barred to House Bill 4997 (Substitute H-2), which would create the Michigan Agricultural Commodity Insurance Act to establish the Michigan Agricultural Commodity Insurance Fund within the State Treasury to protect growers against losses due to the failure of grain dealers to pay for agricultural commodities stored with them.

Proposed MCL 285.66b

Legislative Analyst: L. Arasim

FISCAL IMPACT

The bill would have no fiscal impact on State or local government.

Fiscal Analyst: A. Rich

8788 S4205SA:S8788

This analysis was prepared by nonpartisan Senate staff for use by the Senate in its deliberations and does not constitute an official statement of legislative intent.