

**SFA**

BILL ANALYSIS

APR 29 1988

Senate Fiscal Agency

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House Bill 5181

Sponsor: Representative John Bennett

House Committee: Towns and Counties

Senate Committee: Local Government and Veterans

Date Completed: 3-1-88

SUMMARY OF HOUSE BILL 5181 as passed by the House:

The bill would amend the charter township Act to allow a fiscal year beginning on April 1 of each year and ending on the following March 31, as an alternative to the January 1 - December 30 fiscal year.

The bill also would amend the Act to require:

- A township officer to submit to the township supervisor or superintendent no later than 120 days before the beginning of the fiscal year an itemized estimate of anticipated expenditures for township activities under the officer's charge. Currently, this must be done by August 1.
- A township supervisor or superintendent to prepare an itemized budget proposal for the next fiscal year and submit it to the township board at least 90 days prior to the beginning of the fiscal year. This must now be done by September 1.
- A township board at least 60 days prior to the beginning of the fiscal year to adopt, by resolution, the budget for the next fiscal year, including making an appropriation of money and providing for a tax levy. The current deadline is November 1.

MCL 42.24 et al.

Legislative Analyst: L. Arasim

FISCAL IMPACT

The bill would have no fiscal impact on State or local government.

Fiscal Analyst: G. Olson

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This analysis was prepared by nonpartisan Senate staff for use by the Senate in its deliberations and does not constitute an official statement of legislative intent.