



Senate Fiscal Agency
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BILL ANALYSIS

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House Bill 4096 (Substitute S-1)
Sponsor: Representative Kirk A. Profit
House Committee: Insurance
Senate Committee: Financial Services

Date Completed: 11-12-96

CONTENT

The bill would amend the Insurance Code to delete the January 1, 1997, sunset on a requirement that the Insurance Commissioner waive the Code's continuing education requirements for an agent who is licensed to write only travel or baggage insurance policies and whose employment is for a purpose other than the sale of those policies.

In addition, the Code requires that the Insurance Commissioner approve a program of study for continuing education if he or she determines that the program increases knowledge of insurance and related subjects by offering instruction in any of a list of subject areas. The bill would add "principles of agency management" to that list of subjects.

MCL 500.1204c

Legislative Analyst: P. Affholter

FISCAL IMPACT

This bill would not enable the Department of Consumer and Industry Services to reduce spending in programs administered by the Insurance Bureau or have a fiscal impact on local governmental units.

Fiscal Analyst: M. Tyszkiewicz

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This analysis was prepared by nonpartisan Senate staff for use by the Senate in its deliberations and does not constitute an official statement of legislative intent.