

Act No. 49
Public Acts of 1995
Approved by the Governor
May 21, 1995
Filed with the Secretary of State
May 22, 1995

**STATE OF MICHIGAN
88TH LEGISLATURE
REGULAR SESSION OF 1995**

Introduced by Senator Emmons

ENROLLED SENATE BILL No. 396

AN ACT to amend section 403a of Act No. 350 of the Public Acts of 1980, entitled as amended "An act to provide for the incorporation of nonprofit health care corporations; to provide their rights, powers, and immunities; to prescribe the powers and duties of certain state officers relative to the exercise of those rights, powers, and immunities; to prescribe certain conditions for the transaction of business by those corporations in this state; to define the relationship of health care providers to nonprofit health care corporations and to specify their rights, powers, and immunities with respect thereto; to provide for a Michigan caring program; to provide for the regulation and supervision of nonprofit health care corporations by the commissioner of insurance; to prescribe powers and duties of certain other state officers with respect to the regulation and supervision of nonprofit health care corporations; to provide for the imposition of a regulatory fee; to regulate the merger or consolidation of certain corporations; to prescribe an expeditious and effective procedure for the maintenance and conduct of certain administrative appeals relative to provider class plans; to provide for certain administrative hearings relative to rates for health care benefits; to provide for certain causes of action; to prescribe penalties and to provide civil fines for violations of this act; and to repeal certain acts and parts of acts," as added by Act No. 172 of the Public Acts of 1990, being section 550.1403a of the Michigan Compiled Laws.

The People of the State of Michigan enact:

Section 1. Section 403a of Act No. 350 of the Public Acts of 1980, as added by Act No. 172 of the Public Acts of 1990, being section 550.1403a of the Michigan Compiled Laws, is amended to read as follows:

Sec. 403a. Benefits paid by a health care corporation to a subscriber or provider by way of a check or other similar written instrument for the transmission or payment of money, that is not cashed within the period prescribed in the uniform unclaimed property act, shall escheat to the state pursuant to the uniform unclaimed property act.

Section 2. This amendatory act shall take effect January 1, 1996.

Section 3. This amendatory act shall not take effect unless Senate Bill No. 390 of the 88th Legislature is enacted into law.

This act is ordered to take immediate effect.

Secretary of the Senate.

Clerk of the House of Representatives.

Approved _____

Governor.

