



HOUSE BILL No. 4160

January 17, 1995, Introduced by Reps. Rhead, Hill, Horton, Fitzgerald, Walberg, Ryan, Perricone, Bush, Lowe and Gernaat and referred to the Committee on Tax Policy.

A bill to amend Act No. 206 of the Public Acts of 1893,
entitled as amended

"The general property tax act,"

as amended, being sections 211.1 to 211.157 of the Michigan
Compiled Laws, by adding section 27b.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Act No. 206 of the Public Acts of 1893, as
2 amended, being sections 211.1 to 211.157 of the Michigan Compiled
3 Laws, is amended by adding section 27b to read as follows:

4 SEC. 27B. (1) FOR PURPOSES OF THIS ACT, THE FOLLOWING PROP-
5 ERTY HAS A TRUE CASH VALUE OF \$0.00:

6 (A) PROPERTY FOR WHICH A PERMIT FOR A USE OR DEVELOPMENT
7 UNDER THE GOEMAERE-ANDERSON WETLAND PROTECTION ACT, ACT NO. 203
8 OF THE PUBLIC ACTS OF 1979, BEING SECTIONS 281.701 TO 281.722 OF
9 THE MICHIGAN COMPILED LAWS, IS DENIED.

1 (B) PROPERTY THAT HAS BEEN DETERMINED BY THE DIRECTOR OF THE
2 DEPARTMENT OF NATURAL RESOURCES OR HIS OR HER DESIGNEE TO BE A
3 WETLAND IN A WRITTEN DETERMINATION UNDER ACT NO. 203 OF THE
4 PUBLIC ACTS OF 1979.

5 (C) PROPERTY THAT IS DESIGNATED AS A WETLAND IN A FINAL
6 INVENTORY UNDER ACT NO. 203 OF THE PUBLIC ACTS OF 1979.

7 (D) PROPERTY DESIGNATED UNDER ANY FEDERAL STATUTE AS UNDE-
8 VELOPABLE OR UNUSABLE BY THE OWNER.

9 (2) THE DIRECTOR OF THE DEPARTMENT OF NATURAL RESOURCES OR
10 HIS OR HER DESIGNEE SHALL ANNUALLY REIMBURSE EACH LOCAL TAXING
11 UNIT FOR REVENUE LOST BECAUSE OF THE REDUCTION IN TRUE CASH VALUE
12 UNDER SUBSECTION (1) OF PROPERTY LOCATED IN THAT LOCAL TAXING
13 UNIT.