



SENATE BILL No. 557

May 24, 1995, Introduced by Senator DUNASKISS and referred to the Committee on Technology and Energy.

A bill to amend Act No. 167 of the Public Acts of 1933, entitled as amended "General sales tax act," as amended, being sections 205.51 to 205.78 of the Michigan Compiled Laws, by adding section 4p.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Act No. 167 of the Public Acts of 1933, as
2 amended, being sections 205.51 to 205.78 of the Michigan Compiled
3 Laws, is amended by adding section 4p to read as follows:

4 SEC. 4P. FOR SALES MADE AFTER DECEMBER 31, 1994 AND BEFORE
5 JANUARY 1, 2000, A PERSON SUBJECT TO TAX UNDER THIS ACT MAY
6 EXCLUDE FROM GROSS PROCEEDS USED FOR THE COMPUTATION OF THE TAX
7 THE AMOUNT OF GROSS PROCEEDS FROM THE SALE OF A MOTOR VEHICLE
8 THAT USES AN ALTERNATIVE FUEL AS ITS PRIMARY FUEL SOURCE EQUAL TO
9 THE DIFFERENCE BETWEEN THE COST OF THE ALTERNATIVE-FUELED VEHICLE

1 AND THE COST THAT SAME MOTOR VEHICLE WOULD HAVE HAD WITH A
2 TRADITIONAL FUEL SOURCE. AS USED IN THIS SECTION, "ALTERNATIVE
3 FUEL", "ALTERNATIVE-FUELED VEHICLE", AND "MOTOR VEHICLE" MEAN
4 THOSE TERMS AS DEFINED IN SECTION 301 OF TITLE III OF THE ENERGY
5 POLICY ACT OF 1992, PUBLIC LAW 102-486, 42 U.S.C. 13211.