



SENATE BILL No. 1088

July 3, 1996, Introduced by Senator A. SMITH and referred to the Committee on Government Operations.

A bill to amend section 4 of Act No. 472 of the Public Acts of 1978, entitled

"An act to regulate political activity; to regulate lobbyists, lobbyist agents, and lobbying activities; to require registration of lobbyists and lobbyist agents; to require the filing of reports; to prescribe the powers and duties of the department of state; to prescribe penalties; and to repeal acts and parts of acts,"

being section 4.414 of the Michigan Compiled Laws.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Section 4 of Act No. 472 of the Public Acts of
2 1978, being section 4.414 of the Michigan Compiled Laws, is
3 amended to read as follows:

4 Sec. 4. (1) "Gift" means a payment, advance, forbearance,
5 or the rendering or deposit of money, services, or anything of
6 value, ~~the value of which exceeds \$25.00 in any 1 month period,~~

1 unless consideration of equal or greater value is received
2 therefor. Gift does not include:

3 (a) A campaign contribution otherwise reported as required
4 by THE MICHIGAN CAMPAIGN FINANCE ACT, Act No. 388 of the Public
5 Acts of 1976, ~~as amended,~~ being sections 169.201 to 169.282 of
6 the Michigan Compiled Laws.

7 (b) A loan made in the normal course of business by an
8 institution as defined in section 5 of THE BANKING CODE OF 1969,
9 Act No. 319 of the Public Acts of 1969, ~~as amended,~~ being sec-
10 tion 487.305 of the Michigan Compiled Laws, a national bank, a
11 branch bank, an insurance company issuing a loan or receiving a
12 mortgage in the normal course of business, a premium finance com-
13 pany, a mortgage company, a small loan company, a state or fed-
14 eral credit union, a savings and loan association chartered by
15 this state or the federal government; or a licensee as defined by
16 THE MOTOR VEHICLE SALES FINANCE ACT, Act No. 27 of the Public
17 Acts of the Extra Session of 1950, ~~as amended,~~ being sections
18 492.101 to 492.141 of the Michigan Compiled Laws.

19 (c) A gift received from a member of the person's immediate
20 family, a relative of a spouse, a relative within the seventh
21 degree of consanguinity as computed by the civil law method, or
22 from the spouse of the relative.

23 (d) A breakfast, luncheon, dinner, or other refreshment con-
24 sisting of food and beverage provided for immediate consumption.

25 ~~(e) A donation to an officeholder expense fund otherwise~~
26 ~~reported as required by Act No. 388 of the Public Acts of 1976,~~

1 ~~as amended, being sections 169.201 to 169.282 of the Michigan~~
2 ~~Compiled Laws.~~

3 (2) "Immediate family" means a child residing in an
4 individual's household, a spouse of an individual, or an individ-
5 ual claimed by that individual or that individual's spouse as a
6 dependent for federal income tax purposes.

7 (3) "Loan" means a transfer of money, property, or anything
8 of ascertainable value in exchange for an obligation, conditional
9 or not, to repay in whole or in part.