



Olds Plaza Building, 10th Floor  
Lansing, Michigan 48909  
Phone: 517/373-6466

## NO ELECTRONIC CASH OR CREDIT IN CASINOS

**House Bill 4665**

**Sponsor: Rep. Harold S. Voorhees**

**Committee: House Oversight and Ethics**

**Complete to 5-1-97**

### **A SUMMARY OF HOUSE BILL 4665 AS INTRODUCED 4-23-97**

The bill would add a new section to the Michigan Gaming Control and Revenue Act of 1996 to prohibit casino license holders from installing, owning, or operating (or allowing another person to install, own or operate) an electronic funds transfer terminal on casino premises or a device that would allow players to operate a casino game by transferring funds electronically from a credit card.

The bill would define "electronic funds transfer terminal" to mean "an information processing device used for the purpose of executing deposit account transactions between financial institutions and their customers by either the direct transmission of electronic impulses or the recording of electronic impulses for delayed processing." The fact that a device was used for other purposes would not prevent it from being an "electronic funds transfer terminal." The bill also would define "credit card" and "credit card arrangement": A "credit card" would mean a card or device issued by a person licensed either under Public Act 379 of 1984 (the credit card arrangement act) or the Consumer Financial Services Act, or issued under a credit card arrangement by a depository financial institution as defined in the Mortgage Brokers, Lenders, and Services Licensing Act (that is, state or federally chartered banks, savings and loans, and credit unions). A "credit card arrangement" would mean "an unsecured extension of credit for purchasing goods or services from the credit card issuer or any other person that [was] made to the holder of a credit card and that [was] accessed with a credit card." (Under Public Act 379 of 1984, "credit card arrangement" is defined to mean "an unsecured loan or unsecured extension of credit made to the holder of a credit card or charge card which loan or extension of credit is accessed in connection with a credit card or charge card authorized by this act.")

MCL 432.9a

Analyst: S. Ekstrom

---

■ This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.