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Senate Fiscal Agency  
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Lansing, Michigan 48909-7536

**SFA****BILL ANALYSIS**

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Senate Bill 1083 (as reported without amendment)  
Sponsor: Senator Bill Bullard, Jr.  
Committee: Finance

### **CONTENT**

The bill would amend the Income Tax Act to provide that the income tax rate would be 3.9% in 2004 and thereafter.

The bill is tie-barred to Senate Bills 1079, 1080, 1081, and 1082; these bills, with Senate Bill 1083, propose to reduce the State income tax from the current rate of 4.4% to 3.9% over a five-year period ending in 2004.

Proposed MCL 206.51f

Legislative Analyst: G. Towne

### **FISCAL IMPACT**

Please see **FISCAL IMPACT** on Senate Bill 1079.

Date Completed: 4-30-98

Fiscal Analyst: J. Wortley