

SENATE BILL NO. 1148

May 19, 1998, Introduced by Senator BOUCHARD and referred to the
Committee on Gaming and Casino Oversight.

A bill to amend 1972 PA 239, entitled
"McCauley-Traxler-Law-Bowman-McNeely lottery act,"
by amending section 12 (MCL 432.12), as amended by 1996 PA 167.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 12. (1) Except as otherwise provided in subsection
2 (3), as nearly as is practicable until January 1, ~~1999~~ 2003,
3 not less than 45% of the total annual revenue accruing from the
4 sale of lottery tickets or shares shall be apportioned for pay-
5 ment of prizes to the holders of winning tickets or shares.

6 (2) On or after January 1, ~~1999~~ 2003, 45% of the total
7 revenue shall be apportioned for payment of prizes.

8 (3) Notwithstanding subsections (1) and (2), the prize money
9 from the sale of tickets or shares of any joint enterprise shall
10 be that percentage of the total annual revenue accrued from that

SB 1148, As Passed Senate, June 10, 1998

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- 1 game as prescribed by the joint enterprise participation
- 2 agreement executed by the commissioner.