

SENATE BILL NO. 1265

September 15, 1998, Introduced by Senator STEIL and referred
to the Committee on Gaming and Casino Oversight.

A bill to amend 1995 PA 24, entitled
"Michigan economic growth authority act,"
by amending section 3 (MCL 207.803).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 3. As used in this act:

2 (a) "Authorized business" means an eligible business with
3 which the authority has entered into a written agreement for a
4 tax credit under section 9.

5 (b) "Authority" means the Michigan economic growth authority
6 created under section 4.

7 (c) "Eligible business" means a business that proposes to
8 create qualified NEW jobs in this state after ~~the effective date~~
9 ~~of this act~~ APRIL 18, 1995 in manufacturing, mining, research
10 and development, wholesale and trade, or office operations. An
11 eligible business does not include retail establishments,

1 professional sports stadiums, CASINO GAMING FACILITIES, or that
2 portion of an eligible business used exclusively for retail
3 sales.

4 (d) "Facility" means a site within this state in which an
5 authorized business creates QUALIFIED new jobs. A facility does
6 not include a site that was a vaccine laboratory owned by this
7 state on April 1, 1995.

8 (e) "Full-time job" means a job performed by an individual
9 who is employed by an authorized business for consideration for
10 35 hours or more each week and for which the authorized business
11 withholds income and social security taxes.

12 (f) "Local governmental unit" means a county, city, village,
13 or township in this state.

14 (g) "Qualified new job" means a full-time job created by an
15 authorized business at a facility that is in excess of the number
16 of full-time jobs the authorized business maintained in this
17 state prior to the expansion or location, as determined by the
18 authority.

19 (h) "Written agreement" means a written agreement made pur-
20 suant to section 8.