

**SENATE BILL NO. 1338**

September 24, 1998, Introduced by Senator EMMONS and referred to the Committee on Finance.

A bill to amend 1893 PA 206, entitled  
"The general property tax act,"  
(MCL 211.1 to 211.157) by adding section 8c.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1        SEC. 8C. FOR TAXES LEVIED AFTER DECEMBER 31, 1998, PERSONAL  
2 PROPERTY SUBJECT TO THE COLLECTION OF TAXES UNDER THIS ACT SHALL  
3 BE DEPRECIATED PURSUANT TO THE ACCELERATED COST RECOVERY SYSTEM  
4 SET FORTH IN SECTION 168 OF THE INTERNAL REVENUE CODE OF 1986, 26  
5 U.S.C. 168.