

INC. TAX: AG. PROCESSING

Senate Bills 1271 and 1272 (Substitutes H-1) Addendum to SFA analysis (12-6-00)

Sponsor: Sen. Leon Stille Senate Committee: Finance House Committee: Tax Policy

ADDENDUM TO SENATE FISCAL AGENCY ANALYSIS OF SB 1271 AND 1272 DATED 6-29-00:

HOUSE COMMITTEE ACTION:

The House Committee on Tax Policy adopted a substitute H-1 for Senate Bill 1271 that differs from the Senate-passed bill only in adding a sunset date of January 1, 2010. The committee adopted a substitute H-1 for Senate Bill 1272, which incorporates a single amendment. As passed by the Senate, the bill said the Department of Treasury could not grant to a qualified facility more than the amount captured in the immediately preceding year under Senate Bill 1271. The amendment makes the provision read, "The department could not grant to a qualified facility more than the amount captured in the immediately preceding year attributable to the qualified employees at that qualified facility".

POSITIONS:

The Michigan Farm Bureau has indicated support for the concept of the bills. (12-5-00)

The Department of Treasury has indicated opposition to the bills. (12-5-00)

Analyst: C. Couch

[#]This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.