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## APPORTION SECURITY DEPOSITS

**House Bill 4012**

**Sponsor: Rep. Ron Jelinek**

**Committee: Family and Civil Law**

**Complete to 2-5-99**

### **A SUMMARY OF HOUSE BILL 4012 AS INTRODUCED 1-13-99**

House Bill 4012 would amend the landlord-tenant act to allow the apportionment of a security deposit for a lease involving more than one tenant. A landlord would be required to allow the security deposit to be equally divided among the tenants. At the conclusion of the lease, the landlord would be required to return the apportioned share to each tenant as required under the act. The landlord could renew the lease with substituted parties or execute a new lease and would be required to accept an apportioned security deposit. The landlord would not be allowed to retain a share of security deposit that belonged to a tenant who was not a part of the renewed or new lease.

MCL 554.602

House Bill 4012 (2-5-99)

Analyst: W. Flory

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■ This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.