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## CHECK FORGERY INFORMATION

House Bills 5240-5242

Sponsor: Rep. Samuel Buzz Thomas  
Committee: Insurance and Financial  
Services

Complete to 8-1-00

### A SUMMARY OF HOUSE BILLS 5240-5242 AS INTRODUCED 2-1-00

Each bill would require a financial institution to include information about a customer's rights and liabilities related to the forging of checks in the materials the institution provides to a person opening a checking or draft account.

House Bill 5240 would amend the Credit Union Act (MCL 490.16c). House Bill 5241 would amend the Savings and Loan Act (MCL 491.533). House Bill 5242 would amend the Savings Banks Act (MCL 487.3513).

House Bills 5240-5242 (8-1-00)

Analyst: C. Couch

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■ This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.