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NO SALES TAX ON TOP OF FEDERAL GAS TAX

House Bill 5571 Sponsor: Rep. Clark Bisbee Committee: Tax Policy

Complete to 4-13-00

A SUMMARY OF HOUSE BILL 5571 AS INTRODUCED 4-12-00

The bill would amend the General Sales Tax Act so that the state's sales tax would not be applied to any federal gasoline tax paid on gasoline at the time of purchase. Each year the state treasurer would have to estimate the amount of sales tax not collected as a result of the exemption and that amount would be transferred from the General Fund to the State School Aid Fund.

MCL 205.51

Analyst: C. Couch

[■] This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.