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Senate Fiscal Agency  
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Lansing, Michigan 48909-7536

**SFA****BILL ANALYSIS**

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House Bill 5343 (Substitute H-1 as reported without amendment)  
Sponsor: Representative Samuel Thomas  
House Committee: Insurance and Financial Services  
Senate Committee: Financial Services

**CONTENT**

The bill would amend the Michigan BIDCO Act, which authorizes the establishment and regulation of business and industrial development corporations, to replace citations to the Banking Code of 1969 with references to the Banking Code of 1999.

MCL 487.1717

Legislative Analyst: N. Nagata

**FISCAL IMPACT**

The bill would have no fiscal impact on State or local government.

Date Completed: 12-8-00

Fiscal Analyst: M. Tyszkiewicz