

HOUSE BILL No. 4246

February 10, 1999, Introduced by Reps. Shackleton, Bradstreet, Garcia, Caul, Gilbert, Van Woerkom, Mead, Rick Johnson, Bovin, Neumann and Lockwood and referred to the Committee on Tax Policy.

A bill to amend 1994 PA 451, entitled
"Natural resources and environmental protection act,"
(MCL 324.101 to 324.90106) by adding section 2150a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 2150A. THE TAX IMPOSED UNDER SECTION 2150 SHALL BE
2 ADJUSTED ANNUALLY AS PROVIDED IN THIS SECTION AND SHALL BE EFFEC-
3 TIVE ON DECEMBER 1 OF EACH YEAR. THE STATE TREASURER SHALL
4 ADJUST THE TAX FIGURE PROVIDED IN SECTION 2150 BY AN AMOUNT
5 DETERMINED BY THE STATE TREASURER TO REFLECT THE CUMULATIVE
6 ANNUAL PERCENTAGE CHANGE IN THE CONSUMER PRICE INDEX FOR THE PRE-
7 VIOUS YEAR. AS USED IN THIS SUBSECTION, "CONSUMER PRICE INDEX"
8 MEANS THE MOST COMPREHENSIVE INDEX OF CONSUMER PRICES AVAILABLE
9 FOR THIS STATE FROM THE BUREAU OF LABOR STATISTICS OF THE UNITED
10 STATES DEPARTMENT OF LABOR.

1 Enacting section 1. This amendatory act takes effect
2 January 1, 2000.

3 Enacting section 2. This amendatory act does not take
4 effect unless Senate Bill No. _____ or House Bill No. _____
5 (request no. 00479'99) of the 90th Legislature is enacted into
6 law.