



HOUSE BILL No. 4857

September 28, 1999, Introduced by Reps. Basham, Bogardus, DeHart, Schermesser, Hale and Sanborn and referred to the Committee on Tax Policy.

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
(MCL 206.1 to 206.532) by adding section 438.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 438. (1) FOR THE 2000 TAX YEAR AND EACH TAX YEAR AFTER
2 THE 2000 TAX YEAR, A TAXPAYER MAY DESIGNATE ON HIS OR HER ANNUAL
3 RETURN THAT A CONTRIBUTION OF \$2.00 OR MORE OF HIS OR HER REFUND
4 BE CREDITED TO THE GREAT LAKES ENDOWMENT FUND CREATED IN THE
5 GREAT LAKES ENDOWMENT FUND ACT. IF A TAXPAYER'S REFUND IS NOT
6 SUFFICIENT TO MAKE A CONTRIBUTION UNDER THIS SECTION, THE TAX-
7 PAYER MAY DESIGNATE A CONTRIBUTION AMOUNT AND THAT CONTRIBUTION
8 AMOUNT SHALL BE ADDED TO THE TAXPAYER'S TAX LIABILITY FOR THE TAX
9 YEAR.

1 (2) THE CONTRIBUTION DESIGNATION AUTHORIZED IN THIS SECTION
2 SHALL BE CLEARLY AND UNAMBIGUOUSLY PRINTED ON THE FIRST PAGE OF
3 ALL STATE INDIVIDUAL INCOME TAX RETURN FORMS, IF PRACTICABLE.

4 (3) NOTWITHSTANDING THE OTHER ALLOCATIONS AND DISBURSEMENTS
5 REQUIRED BY THIS ACT, AN AMOUNT EQUAL TO THE CUMULATIVE DESIGNA-
6 TIONS MADE UNDER THIS SECTION, LESS THE AMOUNT APPROPRIATED TO
7 THE DEPARTMENT OF TREASURY FOR THE PURPOSE OF IMPLEMENTING THIS
8 SECTION, SHALL BE DEPOSITED IN THE GREAT LAKES ENDOWMENT FUND AND
9 SHALL BE APPROPRIATED SOLELY FOR THE PURPOSES OF THE GREAT LAKES
10 ENDOWMENT FUND AS SPECIFIED IN THE GREAT LAKES ENDOWMENT FUND
11 ACT.

12 Enacting section 1. This amendatory act does not take
13 effect unless Senate Bill No. _____ or House Bill No. 4858
14 (request no. 03513'99 a) of the 90th Legislature is enacted into
15 law.