



HOUSE BILL No. 5242

February 1, 2000, Introduced by Reps. Thomas, Schauer, Bogardus, Hale, Schermesser, Scott, DeHart, Jacobs, Brater, Minore, Spade, Dennis and Daniels and referred to the Committee on Insurance and Financial Services.

A bill to amend 1996 PA 354, entitled
"Savings bank act,"
(MCL 487.3101 to 487.3804) by adding section 513.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 513. A SAVINGS BANK SHALL INCLUDE IN THE MATERIALS
- 2 PROVIDED TO A CUSTOMER UPON THE OPENING OF A CHECKING ACCOUNT
- 3 INFORMATION REGARDING THE CUSTOMER'S RIGHTS AND LIABILITIES
- 4 INVOLVING THE FORGERY OF CHECKS.