



HOUSE BILL No. 5562

April 11, 2000, Introduced by Reps. Hale, Thomas, Vaughn, Clark, Kilpatrick, Hardman, Rison, Price, Quarles, Garza, Clarke, Scott, Stallworth, Reeves, Daniels and Lemmons and referred to the Committee on Tax Policy.

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
(MCL 206.1 to 206.532) by adding section 267.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 267. (1) FOR TAX YEARS THAT BEGIN AFTER DECEMBER 31,
2 1999, A QUALIFIED TAXPAYER MAY CLAIM A CREDIT EQUAL TO \$16,500.00
3 AGAINST THE TAX IMPOSED BY THIS ACT WHICH SHALL BE CLAIMED IN 20
4 CONSECUTIVE YEARS STARTING WITH THE TAXPAYER'S TAX YEAR THAT
5 BEGINS IN CALENDAR YEAR 2000.

6 (2) THE TOTAL AMOUNT CLAIMED FOR ALL TAX YEARS BY A TAXPAYER
7 UNDER THIS SECTION SHALL NOT EXCEED \$330,000.00.

8 (3) IF THE AMOUNT OF THE CREDIT ALLOWED UNDER THIS SECTION
9 EXCEEDS THE TAX LIABILITY OF THE TAXPAYER FOR THE TAX YEAR, THAT
10 PORTION OF THE CREDIT THAT EXCEEDS THE TAXPAYER'S TAX LIABILITY
11 SHALL BE REFUNDED.

1 (4) AS USED IN THIS SECTION, "QUALIFIED TAXPAYER" MEANS AN
2 INDIVIDUAL WHO MEETS EITHER OF THE FOLLOWING CRITERIA:

3 (A) HE OR SHE WAS BORN IN THIS STATE, HIS OR HER BIRTH CER-
4 TIFICATE STATES THAT HE OR SHE IS OF AFRICAN-AMERICAN DESCENT,
5 AND HE OR SHE HAS RESIDED IN THIS STATE FOR THE 10 YEARS IMMEDI-
6 ATELY PRECEDING THE TAX YEAR IN WHICH THE CREDIT UNDER THIS SEC-
7 TION IS FIRST CLAIMED.

8 (B) HE OR SHE HAS RESIDED IN THIS STATE FOR THE 10 YEARS
9 IMMEDIATELY PRECEDING THE TAX YEAR IN WHICH THE CREDIT UNDER THIS
10 SECTION IS FIRST CLAIMED AND CAN PROVE THAT HE OR SHE IS OF
11 AFRICAN-AMERICAN DESCENT.