

SENATE BILL NO. 455

March 23, 1999, Introduced by Senator YOUNG and referred to the
Committee on Finance.

A bill to amend 1933 PA 167, entitled
"General sales tax act,"
(MCL 205.51 to 205.78) by adding section 4s.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 4S. A PERSON SUBJECT TO TAX UNDER THIS ACT MAY EXCLUDE
2 FROM THE GROSS PROCEEDS USED FOR THE COMPUTATION OF THIS TAX THE
3 SALE OF A TEXTBOOK FOR USE AT AN ELEMENTARY OR SECONDARY SCHOOL.