



Telephone 373-8080
Fax 373-5874

HOUSE FISCAL AGENCY

124 N. Capitol Avenue
4 – North, HOB Lansing, MI

SB491 AS REPORTED WITHOUT AMENDMENT

Sponsor
Committee

Sen. Jr., Bill Bullard
TAX POLICY

Analyst(s) Stansell, Jim

Completed 6/13/01

State Fiscal Impact

Cost None
Revenues None

Local Fiscal Impact

Cost None
Revenues None

Senate Bill 491 would eliminate the use tax liability on those who purchase large airplanes which are subsequently leased to airlines for the purpose of transporting passengers.

Currently, no use tax is assessed if the purchaser is registered to collect sales and use taxes with the Department of Treasury, and SB491 essentially eliminates the necessity to register. Thus, there should be no direct fiscal impacts.