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HOUSE FISCAL AGENCY

124 N. Capitol Avenue
4 – North, HOB Lansing, MI

HB4736 AS AMENDED BY THE HOUSE
H-3

Sponsor Rep. Samuel III Thomas
Committee TAX POLICY

Analyst(s) Stansell, Jim

Completed 7/11/01

State Fiscal Impact

Cost None
Revenues None

Local Fiscal Impact

Cost Indeterminate/Increase
Revenues Indeterminate/Increase

House Bill 4736 would amend PA120 of 1961 to permit the establishment of one or more business improvement districts. Such districts would operate for a seven year period (with a possibility of an additional seven year renewal), and would be funded via a special assessment against property contained within the business improvement district.

To the extent that such business improvement districts are authorized, local assessments could increase which could entail both increased revenues (via the special assessments) as well as increased administrative costs. However, without knowing the extent or scope of these districts, it is not possible to determine an accurate fiscal estimate.