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HOUSE FISCAL AGENCY

124 N. Capitol Avenue
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HB5118 AS INTRODUCED

Sponsor
Committee

Rep. Scott Shackleton
CONSERVATION AND OUTDOOR
RECREATION

Analyst(s) Lindquist, Kirk

Completed 10/16/01

State Fiscal Impact

Cost	None
Revenues	Indeterminate/Decrease

Local Fiscal Impact

Cost	None
Revenues	None

This bill would prohibit slant drilling under the bottomlands of the Great Lakes unless a documented energy emergency exists. This bill could reduce future revenue to the Michigan Natural Resources Trust Fund. It would be difficult to determine what these future revenues could be: royalty revenue is dependent on the amount and value of produced oil or natural gas and the productive life of developed wells.