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STRATEGIC FUND: DISBURSEMENT BY LEGISLATIVE APPROPRIATION

House Bill 6063

Sponsor: Rep. Leon R. Drolet

Committee: Commerce

Complete to 11-8-02

A SUMMARY OF HOUSE BILL 6063 AS INTRODUCED 5-9-02

The bill would amend the Michigan Strategic Fund Act to declare that, notwithstanding any other provision in the act, all money and assets of the fund are public money and assets, and to require that they be disbursed only as provided by law in an appropriation.

MCL 125.20014a

Analyst: C. Couch

[■]This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.