

# HOUSE BILL No. 4921

June 7, 2001, Introduced by Reps. Rivet, Neumann, Bernero, Bovin and Lemmons and referred to the Committee on Tax Policy.

A bill to amend 1893 PA 206, entitled  
"The general property tax act,"  
(MCL 211.1 to 211.157) by adding section 7gg.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1 SEC. 7GG. (1) THE AMOUNT OF THE TAXABLE VALUE OF PROPERTY  
2 OWNED BY A PERSON WHO IS 65 YEARS OF AGE OR OLDER OR WHO IS  
3 TOTALLY AND PERMANENTLY DISABLED THAT IS GREATER THAN THE TAXABLE  
4 VALUE OF THAT PROPERTY AS OF THE EFFECTIVE DATE OF THE AMENDATORY  
5 ACT THAT ADDED THIS SECTION IS EXEMPT FROM THE COLLECTION OF  
6 TAXES UNDER THIS ACT UNTIL THERE IS A TRANSFER OF OWNERSHIP OF  
7 THAT PROPERTY.

8 (2) UPON THE TRANSFER OF OWNERSHIP OF PROPERTY, A PORTION OF  
9 THE TAXABLE VALUE OF WHICH IS EXEMPT UNDER SUBSECTION (1), THE  
10 TAXABLE VALUE OF THE PROPERTY SHALL BE ADJUSTED PURSUANT TO  
11 SECTION 27A(3).

1 (3) AS USED IN THIS SECTION:

2 (A) "TOTALLY AND PERMANENTLY DISABLED" MEANS THAT TERM AS  
3 DEFINED IN SECTION 522 OF THE INCOME TAX ACT OF 1967, 1967 PA  
4 281, MCL 206.522.

5 (B) "TRANSFER OF OWNERSHIP" MEANS THAT TERM AS DEFINED IN  
6 SECTION 27A.