

HOUSE BILL No. 4972

June 19, 2001, Introduced by Reps. Hale, Schermesser, Kilpatrick, Clark, Williams, Neumann, Garza, Bovin, Wojno and Lemmons and referred to the Committee on Insurance and Financial Services.

A bill to amend 1956 PA 218, entitled
"The insurance code of 1956,"
(MCL 500.100 to 500.8302) by adding section 2111c.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 2111C. (1) BY NOT LATER THAN 60 DAYS AFTER THE EFFEC-
2 TIVE DATE OF THIS SECTION, EACH AUTOMOBILE INSURER SHALL FILE
3 BASE RATES FOR SENIOR CITIZENS THAT REFLECT A 20% REDUCTION FROM
4 THE RATES IN EFFECT ON JUNE 1, 2001.

5 (2) ASSESSMENTS REQUIRED UNDER THIS ACT, INCLUDING, BUT NOT
6 LIMITED TO, ASSESSMENTS FOR THE MICHIGAN CATASTROPHIC CLAIMS
7 ASSOCIATION, THE AUTOMOBILE THEFT PREVENTION AUTHORITY, AND THE
8 MICHIGAN AUTOMOBILE INSURANCE PLACEMENT FACILITY, SHALL NOT BE
9 CONSIDERED IN ACHIEVING THE REDUCTION REQUIRED BY SUBSECTION
10 (1).

1 (3) AS USED IN THIS SECTION, "SENIOR CITIZEN" MEANS A
2 RESIDENT OF THIS STATE WHO IS 65 YEARS OF AGE OR OLDER.