

HOUSE BILL No. 5348

October 29, 2001, Introduced by Reps. Allen, Raczkowski, Bisbee, DeRossett, Stamas, Mortimer, Woronchak, DeWeese, Shackleton, Mead, Voorhees, Middaugh, Ruth Johnson, Julian, Bishop, Toy, Birkholz, Cameron Brown, Richardville and Vander Veen and referred to the Committee on Insurance and Financial Services.

A bill to amend 1956 PA 218, entitled
"The insurance code of 1956,"
(MCL 500.100 to 500.8302) by adding section 452.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 452. (1) AS A CONDITION OF ITS AUTHORITY TO TRANSACT
2 INSURANCE IN THIS STATE, AN INSURER SHALL PAY BY APRIL 1 OF EACH
3 YEAR AN ASSESSMENT OF .5% OF ITS DIRECT EARNED PREMIUM WRITTEN ON
4 THE FOLLOWING CLASSIFICATIONS OF INSURANCE FOR A RISK RESIDENT OR
5 LOCATED WITHIN THIS STATE FOR THE PRIOR CALENDAR YEAR:

- 6 (A) HOMEOWNERS MULTIPLE PERIL.
- 7 (B) FARMOWNERS MULTIPLE PERIL.
- 8 (C) COMMERCIAL MULTIPLE PERIL (LIABILITY).
- 9 (D) COMMERCIAL MULTIPLE PERIL (NONLIABILITY).

1 (2) AN ASSESSMENT UNDER THIS SECTION SHALL BE DEPOSITED INTO
2 THE FIRE FIGHTERS TRAINING FUND CREATED IN SECTION 13 OF THE FIRE
3 FIGHTERS TRAINING COUNCIL ACT OF 1966, 1966 PA 291, MCL 29.373.

4 Enacting section 1. This amendatory act does not take
5 effect unless Senate Bill No. _____ or House Bill No. 5347
6 (request no. 03215'01) of the 91st Legislature is enacted into
7 law.