

Fiscal Analysis

LIMITED LIABILITY COMPANY FEES



Bill/Sponsor **SENATE BILL 359 (S-1)**, Sen. Gilda Z. Jacobs

House Committee Appropriations

Analysis

Summary

Senate Bill 359 would amend the Limited Liability Company Act to increase the annual statement filing fee of resident agent and registered office for domestic, foreign, and professional limited liability companies from \$15 to \$25. The bill also provides for a sunset date of September 30, 2007 at which time the fees would revert to their current levels.

Fiscal Impact

Senate Bill 359 would generate approximately \$1.1 million, which would be used to replace General Fund/General Purpose funding for support of operations of the Department of Consumer and Industry Services.

Analyst(s)

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COMMITTEE ANALYSIS - 6/20/03

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