

Fiscal Analysis

SBT MEGA RENEWAL



Bill/Sponsor **SENATE BILL 820 AS INTRODUCED**, Sen. Jim Barcia
 SENATE BILL 821 AS INTRODUCED, Sen. Valde Garcia
 SENATE BILL 822 AS INTRODUCED, Sen. Alan Sanborn

House Committee Commerce

Analysis **Summary**
Senate Bills (SB) 820, 821, and 822 would amend the Single Business Tax (SBT) Act to extend to December 31, 2009, the ability of the Michigan Economic Growth Authority (MEGA) to grant SBT tax credits.

Fiscal Impact
These bills would reduce SBT revenue, all of which accrues to the General Fund/General Purpose (GF/GP), by an unknown amount. The fiscal impact of these bills depends on the number and size of the credits granted.

Analyst(s)
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COMMITTEE ANALYSIS - 12/1/03

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