

# Fiscal Analysis

## CREDIT UNION ACT



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**Bill/Sponsor**            **HOUSE BILL 4695 (H-1)**, Rep. Steven H. Tobocman  
**HOUSE BILL 4698 (H-1)**, Rep. Clark E. Bisbee  
**HOUSE BILL 4699 (H-1)**, Rep. Craig M. DeRoche

**House Committee**      Commerce

**Analysis**                    **Summary**  
House Bill 4695 and House Bills 4698 through 4700 would amend various laws replacing references to Public Act 285 of 1925 with reference to the Credit Union Act as proposed in Senate Bill 496. HB 4695 amends PA 285 references regarding powers and duties of county boards of commissioners. HB 4698 amends PA 285 references regarding electronic funds transfer terminals. HB 4699 amends PA 285 references regarding the Motor Vehicle Sales Finance Act. HB 4700 amends PA 285 references regarding the Michigan Penal Code.

**Fiscal Impact**  
The bills would have no fiscal impact on State or local units of government.

**Analyst(s)**  
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**FLOOR ANALYSIS - 10/22/03**

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