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House Bill 4263 (Substitute S-1 as reported)

Sponsor: Representative Shelly Taub

House Committee: Commerce

Senate Committee: Economic Development, Small Business and Regulatory Reform

CONTENT

The bill would amend the principal shopping district Act to include villages and urban townships under the Act's provisions.

The Act allows cities to develop or redevelop principal shopping districts and business improvement districts, and authorizes the collection of revenue and the issuance of bonds for development and redevelopment projects. The bill would replace references to a "city" with references to a "local governmental unit", which would mean a city, village, or urban township. "Urban township" would mean that term as defined in the Local Development Financing Act or a township in a county with a population over 750,000.

The principal shopping district Act allows cities that form a principal shopping or business improvement district to make certain improvements to highways or pedestrian walkways, prohibit or regulate vehicular traffic, or parking. Under the bill, these actions would be subject, where necessary, to approval of the governmental entity that had jurisdiction over the highway.

MCL 125.981 et al. Legislative Analyst: George Towne

FISCAL IMPACT

The bill would not affect State revenues but would minimally increase local unit revenues and local unit expenditures.

This estimate is preliminary and will be revised as new information becomes available.

Date Completed: 10-24-03 Fiscal Analyst: David Zin