

# HOUSE BILL No. 5484

February 5, 2004, Introduced by Reps. McConico, Rivet, Accavitti, Farrah, Tobocman, Bisbee, Huizenga, DeRoche, Hunter and Elkins and referred to the Committee on Commerce.

A bill to amend 1992 PA 147, entitled  
 "Neighborhood enterprise zone act,"  
 by amending sections 5 and 12 (MCL 207.775 and 207.782), section  
 12 as amended by 2001 PA 217.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1       Sec. 5. Not more than 60 days after receipt by its clerk of  
 2 an application under section 4, the governing body of the local  
 3 governmental unit by resolution shall approve the application for  
 4 a neighborhood enterprise zone certificate **and approve the**  
 5 **duration of the neighborhood enterprise zone certificate as**  
 6 **provided in this act.** The clerk shall forward the application to  
 7 the commission.

8       Sec. 12. (1) Unless earlier revoked as provided in section  
 9 11, a neighborhood enterprise zone certificate shall remain in  
 10 effect ~~until~~ **for up to** 12 years from the effective date of the

1 certificate **as determined by the local governmental unit**. If the  
2 new facility or rehabilitated facility is sold or transferred to  
3 another owner who otherwise complies with this act and, for a new  
4 facility, uses the new facility as a principal residence, the  
5 certificate shall remain in effect.

6 (2) If a rehabilitated facility was sold before December 29,  
7 1994 and a certificate was in effect for that facility at the  
8 time of the sale, and the new owner of the rehabilitated facility  
9 otherwise complies with this act, the certificate shall be  
10 reinstated and remain in effect for the remainder of the original  
11 12-year period unless earlier revoked under section 11.