

HOUSE BILL No. 5535

February 12, 2004, Introduced by Rep. DeRossett and referred to the Committee on Tax Policy.

A bill to amend 1967 PA 156, entitled
"Optional retirement act of 1967,"
by amending section 3 (MCL 38.383).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 3. (1) An optional retirement program for eligible
2 employees of state supported institutions of higher education is
3 established. A board of control shall make the program available
4 to all eligible employees in the component institutions,
5 agencies, and units subject to its control.

6 (2) Eligible employees may participate in the program,
7 subject to ~~such~~ rules ~~as may be~~ prescribed by the board of
8 control for its institution including provisions for
9 classification and terms and conditions on which employees may
10 participate. **A community or junior college board of control may**
11 **determine the eligibility of all employees for participation in**

1 the program.