

SENATE BILL No. 673

September 16, 2003, Introduced by Senators GEORGE, CASSIS, JOHNSON, SANBORN, TOY, GOSCHKA, GILBERT, ALLEN, BROWN, GARCIA, BISHOP, CROPSEY, HAMMERSTROM, SIKKEMA, KUIPERS, STAMAS, HARDIMAN, BIRKHOLZ, McMANUS, JELINEK, PATTERSON and VAN WOERKOM and referred to the Committee on Finance.

A bill to amend 1975 PA 228, entitled "Single business tax act," (MCL 208.1 to 208.145) by adding section 4a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 4a. For tax years that begin after December 31, 2004
2 and before January 1, 2006, compensation for purposes of section
3 4(3) does not include 40% of payments under health and welfare
4 and noninsured benefit plans and payments of fees for the
5 administration of health and welfare and noninsured benefit plans
6 paid by the taxpayer in the tax year.

7 Enacting section 1. This amendatory act does not take
8 effect unless all of the following bills of the 92nd Legislature
9 are enacted into law:

10 (a) House Bill No. 5041.

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1 (b) House Bill No. 5042.

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3 (c) Senate Bill No. 674.

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5 (d) Senate Bill No. 672.

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