

Reps. Brandenburg, Hoogendyk, Kooiman, Caswell, Nitz, Drolet, LaJoy, Acciavatti, Stahl, Vander Veen, Richardville, Taub, Voorhees, Ehardt, Sheen, Emmons, Palmer, Hummel, Bradstreet, DeRossett, Garfield, Huizenga, Julian, Meyer, Pastor, Shulman and Stewart offered the following concurrent resolution:

House Concurrent Resolution No. 7.

A concurrent resolution to memorialize the Congress of the United States to enact the President's 2003 economic growth and tax relief plan.

Whereas, President Bush has proposed an economic growth and tax relief plan designed to strengthen the American economy and deliver critical help to unemployed citizens; and

Whereas, The President's plan would end the double taxation on dividends, speed up tax cuts passed in 2001, encourage business investment, and help unemployed workers. These measures will speed economic recovery and encourage the creation of more jobs; and

Whereas, More than half of the American population invests in the stock market. Senior citizens receive approximately half of all dividend payments. In addition to the direct benefits of the proposal to eliminate the double taxation of dividends, all citizens and businesses in the country benefit from a strong stock market; and

Whereas, Everyone who pays taxes, especially middle-income Americans, will receive additional relief from the acceleration of the reduction of the marriage penalty tax, a faster increase in the child tax credit, and the immediate implementation of the new, lower, 10 percent tax bracket; and

Whereas, Every small business that purchases equipment will benefit greatly from the increase in expense limits from \$25,000 to \$75,000. This added incentive will help businesses grow by strongly encouraging the reinvestment of capital into the economy. The end result will be more jobs; now, therefore, be it

Resolved by the House of Representatives (the Senate concurring), That we memorialize the Congress of the United States to enact the President's 2003 economic growth and tax relief plan; and be it further

Resolved, That copies of this resolution be transmitted to the President of the United States Senate, the Speaker of the United States House of Representatives, and the members of the Michigan congressional delegation.